



MadeSimple



Prepared By:
Made Simple Finance Advice

Retirement Process Guide

SETTLING YOUR AVC



ADDITIONAL
VOLUNTARY
CONTRIBUTION

Invest In You

With an AVC **you** are investing in **your** future, to enhance **your** lifestyle and the financial security **you** enjoy in retirement.



See our simple steps below:



Step 1

Meet your MadeSimple financial advisor



Step 2

Send your documents to MadeSimple



Step 3

Now it is time to chose your drawdown options



Step 4

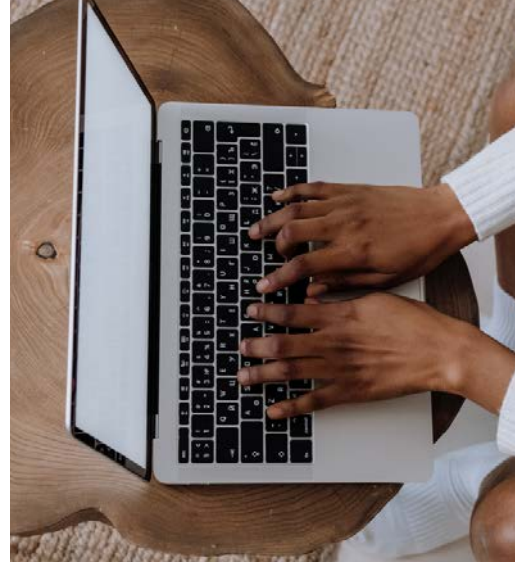
You settle your AVC

Public Sector Pension Schemes

The Irish Public Sector provides employment to around 13% of the Irish workforce.

These employees get Public Sector Pensions as part of their employee benefits. We work closely with the HSE, local government offices, third level education institutions and schools to cater to their employees' very specific financial needs.

The public sector superannuation schemes all provide some basic benefits including sick pay, death-in-service benefit, annual pension at retirement and a tax free lump sum. The amount of benefits received by each member are determined by the years of service, salary and retirement age.



BENEFITS INCLUDE:



TAX-FREE LUMP SUM



ANNUAL PENSION



SICK PAY AND ILL HEALTH EARLY RETIREMENT (IHER)



DEATH-IN-SERVICE BENEFIT

Pre-Retirement

Follow the steps as mentioned below.

3 months in advance of retirement date

Steps

- Notify your principal
- Notify Board of management
- Complete Retirement application form (with help of MadeSimple Financial Advice) and send to your Superannuation dept

2 months in advance

Steps

- Stop any voluntary deduction from your payslip e.g., AVC, Credit Union, etc.

1 month

Steps

- Get your employer to complete the 12/13-year income form.
- Ensure you have sufficient funds in your bank account to cover up to 8 weeks of living expenses



Post Retirement

You will receive a letter from your employer confirming what your pension and lump sum were.

You will also receive back your 10/12-year income form.

Once you receive this letter, you should follow our 'Steps to settle your AVC' booklet.

Set up ARF through financial advisor.

Supplementary Pension and/or Jobseekers

Steps

- Speak with your financial advisor in MadeSimple Financial Advice in relation to claiming your Supplementary Pension from your employer or Jobseekers Benefit from Social Welfare

After payment of lump sum

Steps

- Discuss how we can supplement your income using ARF and Lump Sum

Financial Planning Review

What to expect?

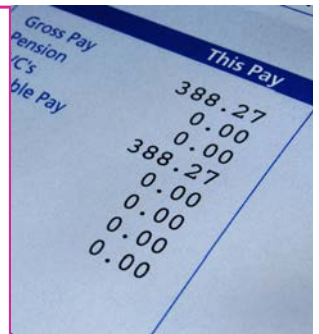
PENSION FORECAST

WE REVIEW ALL YOUR PENSIONS AND CALCULATE WHAT YOUR RETIREMENT INCOME WILL LOOK LIKE. BASED ON THAT ANALYSIS, WE CAN RECOMMEND A COURSE OF ACTION SO YOU CAN MAXIMISE YOUR BENEFITS.



UNDERSTAND YOUR PAYSリップ

WE FIND THAT OFTEN EMPLOYEES DO NOT FULLY UNDERSTAND ALL THE FIELDS ON THEIR PAYSリップ. THIS CAN LEAD TO PROBLEMS, SUCH AS NOT BEING ON THE RIGHT SALARY SCALE POINT FOR PUBLIC SECTOR EMPLOYEES, OR NOT USING ALL YOUR TAX BREAKS CORRECTLY.



LIFE INSURANCE REVIEW

WHETHER YOU NEED TO PROTECT YOU FAMILY'S FUTURE, MORTGAGE OR PLAN FOR INHERITANCE TAXES, IT IS KEY TO HAVE THE RIGHT INSURANCE POLICY FOR YOUR NEEDS. FURTHERMORE, AS PART OF THE REPORT, WE WILL SEARCH THE MARKET FOR THE BEST PRICES OUT THERE.



SAVINGS AND INVESTMENTS

IF YOU HAVE MORE THAN 3-6 MONTHS PAY IN YOUR BANK ACCOUNT (YOUR EMERGENCY FUND), YOU ARE FACED WITH QUESTIONS HOW TO USE YOUR MONEY WISELY. THE MADESIMPLE REPORT MAKES THESE QUESTIONS MUCH EASIER TO ANSWER TAKING INTO ACCOUNT YOUR TAX POSITION AND FINANCIAL OBJECTIVES.





After Your Review

After we complete the review, many employees are delighted to have their options regarding pension planning, salary protection, life protection, savings and investments explained to them so clearly.

Not only that, but we can also set up policies for you all online in a very fast and efficient manner.

Invest In You

Many of our clients have remarked on the satisfaction they feel when watching their pot build over time.

Even if you can only afford €25 a week, if you start early, this money has massive potential to grow.



MadeSimple

Book Your Review Today

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